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MINUTES OF THE FOURTH STATUTORY QUARTERLY MEETING OF THE BOARD
OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT
DISTRICT NUMBER ONE, HELD IN THE DISTRICT OFFICE IN FORT WORTH
TEXAS, ON NOVEMBER 5, 1929, IN ACCORDANCE WITH THE ORDER FOR
RECESS ENTERED ON MONDAY, NOVEMBER 4, 1929, AT 10 O'CLOCK A.M.

The roll call disclosed the presence, or absence, of the directors as follows, viz:

PRESENT:

W. R. Bennett
E. E. Bewley
C. A. Hickman
Joe B. Hogsett

ABSENT:

W. K. Stripling
(Out of City)

At this time and place the following proceedings were had and done, viz:

1. Due to the absence of W. K. Stripling, Secretary, President Bennett, with the assent of the other Directors, appointed Director Hickman to serve as Acting Secretary. W. R. Bennett presided in his capacity as President.
2. The minutes of the meeting of October 29, 1929, and of the meeting of November 4, 1929, were read, approved and ordered of record.
3. Thereupon the Directors were furnished a statement of current sums payable by the District and the distribution of the same; also, list of accompanying vouchers proposed to be issued. Thereupon the Directors examined the accounts as listed, and the vouchers proposed to be issued. Director Bewley made a motion that the accounts as listed do be approved and that vouchers serial numbers 1673 to 1699, both inclusive, aggregating \$2,222.60, do be issued in payment of the accounts so approved; further, that a copy of said statement and accounts do be attached to these minutes as "Exhibit A", and made part hereof. This motion was seconded by Director Hickman. The motion was carried and it is so ordered.
- ① 4. Thereupon Director Bewley called to the attention of the Directors that on December 19, 1929, the Directors entered of record their conclusion to remit all statutory fees for service by Directors "from and after December 1, 1923, until such time as the District's finances would not suffer by reason of the payment of such fees to the Directors". After full discussion of the matter it was the opinion of the Directors that the finances of the District and the great amount of time now being consumed in service of the District make it appropriate that the payment of fees, as provided by the statute, should be resumed. Thereupon Director Bewley made a motion that the payment of such fees do be resumed as of November 5, 1929, and to include the meeting this day held; further, that such service be compensated at the rate of \$10.00 per meeting for each Director. The motion was seconded by Director Hickman. The motion was carried and it is so ordered.
5. Director Bewley, as chairman of the Committee on Law and Finance recommended that the District do obtain the service of Burch and Woodruff as Attorneys. He stated that the schedule of charges as proposed was on the whole, in the opinion of the Committee, on a fair basis, but that it was desired to have more explicit agreement than could be based on the schedule furnished to the Committee. It was the conclusion of the Directors that Messrs. Burch and Woodruff be invited to meet with the Committee to discuss the particulars of the proposed employment. ①

6. Director Hickman, for the Land Committee, made a report of accords for the sale and purchase of lands as follows, viz:

OWNER	<u>CONTRACT</u>	ACRES	PRICE FEE	ACRES	PRICE BASEMENT
(a) William Smith (Col)	Old	4.13	\$60.00	10.40	\$3.00
(b) W. N. Younger	Written	279.50	\$48.09	-	-
(c) Morris Heirs: Interest of J. P. Morris:	Written	28.50	\$45.00	-	-
(d) J. F. Hudleston	Written	87.00	\$40.00	-	-
(e) Mrs. M. B. McRee, et al (The land quantity required to be verified by the Engineers)	Written	115.00	\$61.00	90.00	\$3.00
(f) O. C. Hama	No Written Contract	114.30	- Total Price: \$2750.00	-	-
(g) Mitchum Tract-Musgrove, et al Agreement	Oral	168.15	- Total Price: \$5259.65	-	-

(Said tract being 136.87 acres @ \$35.00 per acre; and 31.28 acres @ \$15.00 per acre.)

Each of these proposals was fully examined and discussed by the Directors, whereupon Director Bewley did make a motion that the purchase as proposed do be approved and that all things necessary to consummation of these purchases do be done. This motion was seconded by Director Hogsett. The motion was carried and it is so ordered.

There being no further business presented, the meeting was adjourned.

C. P. Hickman
As Acting Secretary.

APPROVED:

W. P. Bennett
As President.

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"EXHIBIT A"
Page 1
VOUCHERS #1652 TO #1672, ALLOWED
SINCE MEETING HELD ON OCTOBER 1
1 9 2 9

<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1652	W. M. & Lillie E. Dunaway	Land Purchase	\$6,572.08
1653	R. E. Harding Treasurer Masonic Temple Association of Fort Worth	Dunaway Loan Liquidation	2,369.20
1654	L. P. Card, Tax Collector	Dunaway Taxes	50.22
1655	Texas National Bank	Abstract Deposit-Bonner Loan & Investment Co.	27.50
1656	Texas National Bank	Abstract Deposit-Federal Land Bank of Houston.	60.00
1657	G. W. Duke	Salary \$180.00 Expense on Car 120.00	300.00
1658	G. W. Duke	Notary Fees	3.00
1659	J. B. & Jemie Hoskins	Land Purchase	8,712.32
1660	E. and Ida Smith	Land Purchase	2,404.29
1661	CANCELLED		CANCELLED
1662	W. J. & Neville Porter	Land Purchase	3,045.50
1663	CANCELLED		CANCELLED
1664	Aubrey G. Alexander, et ux	Land Purchase	966.58
1665	L. P. Card, Tax Collector	E. Smith Taxes	19.71
1666	L. P. Card, Tax Collector	W. J. Porter Taxes	27.00
1667	L. P. Card, Tax Collector	J. B. Hoskins Taxes	52.38
1668	Chester Hollis, County Clerk, Tarrant	Filing Fees	12.25
1669	J. L. Pierce, et ux	Land Purchase	3,646.69
1670	J. A. Culver, et ux	Land Purchase	11,093.94
1671	J. C. Culver, et ux	Land Purchase	3,855.71
1672	Cashier's Check: Favor Federal Land Bank of Houston	J.C.Culver Loan Liquidation	1,522.58
		T O T A L	\$44,740.95

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VOUCHERS #1673 TO #1699, BOTH INCLUSIVE
ALLOWED AT MEETING HELD ON NOVEMBER 5,
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<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1673	W. H. Briles	River Gauging	\$ 10.00
1674	C. H. Miller	River Gauging	9.00
1675	Glen Kelly	Rain Observing	3.00
1676	Wayne Allen	Rain Observing	3.00
1677	Leon Paschal	Rain Observing	3.00
1678	Grace Bovelie	Rain Observing	3.00
1679	Sidney L. Samuels	Legal Services	416.66
1680	Ireland Hampton	Legal Services	625.00
1681	Ed B. Cheatham	Salary	200.00
1682	Alice McConnell	Salary	90.00
1683	G. W. Duke	Salary \$202.50 Expense on Car 135.00	337.50
1684	G. W. Duke	Telephone, Notary & Postage	5.55
1685	The Babcock Company, Inc.	Printing and Stationery	52.50
1686	L. P. Card, Tax Collector	J. A. Culver Taxes \$ 95.06 J. C. Culver Taxes 51.21 J. L. Pierce Taxes 40.18	186.45
1687	DuBose, Rutledge & Miller	L. P. Card Bond Premium	62.50

5

<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1688	Cates Abstract Company	Bringing down to date Abstracts	
		J. W. Mitchum	\$15.25
		Mary Hanna, et al	18.87
		W.D.Young & R.M.	
		McDaniel	27.97
		B. F. Easley Estate	13.39
		W. T. Smith Abstract	3.68
		Dating Certificate	2.50
			\$ 81.66
1689	Fort Worth & Tarrant County Abs. Co.	J. C. Culver Abstract	7.50
1690	Ireland Hampton	Expense - Attorney General's	
		Approving Opinion of Bonds	5.00
1691	Chester Hollis, County Clerk Tarrant	Filing Fees	6.25
1692	Home Abstract Company	J. A. Culver Abstract	\$7.50
		J. L. Pierce Abstract	7.50
1693	Ritchie-Cartan & Turner Co.	Office Supplies	13.00
1694	Texas Title Company	William Smith (Col) Abstract	17.50
1695	Lory D. White, County Clerk Wise Co.	Filing Fees	1.75
1696	H. B. Vine	Expense on Land Matters	10.03
1697	Wm. Capps Bldg. Company	Office Room Rent	41.50
1698	W. N. Moore, Postmaster	Postage	4.00
1699	Southwestern Bell Telephone Co.	Telephone and Toll Service	12.25
		T O T A L	\$2,222.60

DISTRIBUTION OF VOUCHERS #1673 TO #1699, INCLUSIVE

Salaries	\$ 492.50	Filing Fees	\$ 8.00
G. W. Duke Car Expense	135.00	L. P. Card Bond Premium	62.50
Legal Services	1,041.66	Taxes on Land Purchased	186.45
River Gauging	31.00	Printing and Stationery	52.50
Office Supplies	13.00	Miscellaneous Expense by Duke	5.55
Office Room Rent	41.50	Miscellaneous Expense by Vine	10.03
Abstracts Brought down to date	121.66	Legal Dept. Expense - Hampton	5.00
Telephone Exchange & Toll Service	12.25	Postage	4.00
		T O T A L	\$2,222.60

52

CONDITION OF FUNDS NOVEMBER 4, 1929

CONSTRUCTION FUND:

Balance October 1, 1929		\$1,840,430.79
Receipts: Interest Daily Bank Balances	\$4695.88	
Land Leases	<u>148.63</u>	<u>4,844.51</u>
		\$1,845,275.30
Disbursements:		
Vouchers #1652 to #1672, Incl.	\$44,740.95	
Vouchers #1673 to #1699, Incl.	<u>2,222.60</u>	<u>46,963.55</u>
Balance November 4, 1929		\$1,798,311.75

INTEREST AND SINKING FUND:

Balance October 1, 1929		\$ 27,984.89
Receipts: Interest Daily Bank Balances		<u>71.88</u>
		\$ 28,056.77
Disbursements:		<u>NONE</u>
Balance November 4, 1929		\$ 28,056.77

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
BONDS AUTHORIZED \$ 6,500,000.00

BONDS #1 TO #2000, INCLUSIVE -- "SERIES A": OUTSTANDING	\$2,000,000.00
UNISSUED BONDS	<u>4,500,000.00</u>
TOTAL	\$6,500,000.00

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COMPARISON: DEPOSITORY SECURITY AND
OF DISTRICT FUNDS

<u>DEPOSITORY BOND</u>	<u>BOOK BALANCE OF FUNDS</u>
Security as shown by Exhibits 2 to 8, Inclusive, attached to Bond	Construction Fund \$1,798,311.75
	Interest and Sinking Fund <u>28,056.77</u>
	\$1,826,368.52
	Excess Depository Bond <u>74,631.48</u>
\$1,901,000.00	\$1,901,000.00